ORDINANCE NO. 1 SERIES 2022

CITY OF WORTHINGTON HILLS, KENTUCKY A TAX ORDINANCE FOR FISCAL YEAR JULY 1, 2022 TO JUNE 30, 2023

BE IT ORDAINED BY THE CITY OF WORTHINGTON HILLS (City) COMMISSION THAT:

<u>SECTION 1.</u> Pursuant to KRS 92.520(4), City adopts the land and improvement valuations of the Jefferson County Property Valuation Administrator.

<u>SECTION 2.</u> A per one hundred-dollar .1625 City ad valorem tax of the combined land and improvement values of each unabandoned land parcel located within the City boundary shall be assessed as of July 1, 2022.

<u>SECTION 3.</u> A per one hundred-dollar .75 City ad valorem tax of the combined land and improvement values of each abandoned land parcel located within the City boundary shall be assessed as of July 1, 2022.

<u>SECTION 4.</u> These tax levies are necessary to generate sufficient revenue to pay City budgeted expenses for the 2022-2023 fiscal year for proper governance of the City and its residents.

<u>SECTION 5.</u> The tax payment schedule for owners of property located within the City boundary is:

Base tax reduced by 2% if paid in July 2022.

Base tax if paid in August 2022.

Base tax plus eleven percent thereof if paid in September 2022.

Base tax plus 11% thereof plus 1% of the base tax beginning October 2022 to the date the accumulated tax amount is paid.

SECTION 6. Delinquent taxpayers are obligated to pay a \$150 attorney's fee.

<u>SECTION 7.</u> The effective date of this Ordinance shall be July 1, 2022, after passage and approval and publication pursuant to Kentucky law.

PASSED AND APPROVED during the May 17, 2022, City meeting by the Commission pursuant to law.

Beverly Lush, Clerk

D'ate

Stephen A. Schwager, City Attorney 6010 Brownsboro Park Blvd. Suite H

Louisville, Kentucky 40207

Robert Stonum, Mayor

Date

502-582-2581

Prepared by